Gulf of Mexico HSE Policy Statement



As Executive Vice President, Offshore, I am proud to affirm our steadfast commitment to Health, Safety, and Environmental (HSE) excellence in the Gulf of Mexico (GOM). Our approach is built on a foundation of continuous improvement, accountability, and ethical practice, aimed at safeguarding our employees, contractors, the communities we operate in, and the environment.

At Oxy, **LiveSAFE** is a value, a core principle, and a fundamental belief, that guides our attitudes, choices and actions in all respects - Every day, at Work and at Home.

Core Principles of Our Commitment

- Safety, Health, and Environmental Quality: We are dedicated to designing and conducting operations that ensure the
 safety and health of our workers and the public, uphold product stewardship, and maintain the highest standards of
 environmental quality. We will all train, practice and be guided in our culture of LiveSAFE.
- Legal and Community Respect: We pledge to respect the laws and values of the communities where we operate, actively participating in the development of legislation and regulations that guide our industry towards sustainable practices.
- Conservation of Natural Resources: Our operations are committed to conserving natural resources, including biodiversity, wildlife, habitats, water, and energy. We aim to manage these resources responsibly, ensuring their sustainability for future generations.
- Circular Economy and Waste Management: We strive to advance the circular economy through waste minimization, reuse, and recycling, extending the productive life of our assets. Our practices are designed to reduce our environmental footprint and promote sustainability.
- **Risk Evaluation and Mitigation**: Rigorous evaluation and mitigation of potential risks and impacts to people and the environment are at the heart of our operations. We are committed to identifying, assessing, and managing risks to ensure the safety and well-being of all stakeholders.
- Climate Change and Net-Zero Ambitions: We are actively pursuing ambitious goals to achieve net-zero greenhouse gas emissions in our operations and products, aligning our efforts with the Paris Agreement to combat climate change.
- Transparency and Stakeholder Engagement: Our commitment to transparency involves regular reporting on our HSE
 performance and engaging with shareholders and other stakeholders to continuously enhance our HSE and
 sustainability programs.
- **Community Collaboration**: We collaborate with host communities to support their vitality and transition to a net-zero future, recognizing the importance of mutual growth and sustainability.
- Innovation for Global Challenges: We are dedicated to providing innovative products, services, and solutions that support host governments, partners, suppliers, and customers in addressing global challenges, achieving net-zero goals, and advancing the U.N. Sustainable Development Goals.

Implementation and Accountability

As the **GOM leadership team**, **we** are all committed to excellence and continuous improvement in the performance of health, safety, environmental protection, risk management, asset integrity as well as its ethical practices. We will equip our team with the necessary training, resources, and support to meet these standards and will work only with Contractors and personnel who share our HSE principles and business vision. Our structured process for monitoring, reviewing, and enhancing our HSE policies will ensure that we are always at the forefront of best practices, ready to adapt and improve.

As **GOM employees**, as well as all **contractors**, **everyone** is committed to continual individual responsibility and accountability for the implementation and performance of all of our HSE programs and initiatives and we will report suspected non-compliance promptly to supervisors and cooperate in any investigation by the Company as explained in the Code of Business Conduct or the Speak-Up and Non-Retaliation Policy.

Our HSE Policy is a declaration of our commitment to leading with integrity, responsibility, and a forward-looking approach to environmental stewardship and safety. Through leadership, collaboration, and a dedication to our core principles, we will strive to achieve operational excellence and sustainable growth in the Gulf of Mexico.

Andrew H. Kershaw
Executive Vice President Offshore